

Editorial

Dear Readers,

The Journal of Education and Research in Accounting (REPeC) is a quarterly electronic journal, published in Portuguese, English and Spanish, and is organized by the Federal Accounting Council (CFC), Brazilian Accounting Foundation (BCF) and the Brazilian Academy of Accounting Sciences (ABRACICON).

It was with great pride that we received the news last July that Journal of Education and Research in Accounting (REPeC) was evaluated by Qualis CAPES and reached the **concept B2**. This is another great achievement for the journal, which has been trying to evolve in terms of quality of the published scientific production. We will continue working on the project, now with a priority focus on increasing the number of indexers.

In this Volume no. 7, Issues no. 3, of July to September of 2013, we have articles that involve different areas of Accounting, as seen as follows.

The first article in this issue, entitled “**Impact of Convergence to International Accounting Standards in Brazil on The Informational Content of Accounting**”, written by *Marcelo Alvaro da Silva Macedo, Márcia Reis Machado, Márcio André Veras Machado and Pedro Henrique Cardoso Mendonça*, aimed at article investigates the impact of the process of convergence to international accounting standards in Brazil on the informational content of accounting, focused on the changes in the main accounting and financial ratios and on the relevance of accounting information.

The next work, of the authors *Andréia Carpes Dani, Franciele Beck, Paulo Sérgio Almeida-Santos and Carlos Eduardo Facin Lavarda*, entitled “**Analysis of The Property Structure of Companies Listed on The Corporate Sustainability Index Through the Application of Social Networks**” aimed to verifying the configuration of the property structure and relationship network of shareholders in Brazilian companies listed on the BM&FBovespa Corporate Sustainability Index (CSI).

The third article, entitled “**Executive Remuneration and Financial Performance: a Study of Brazilian Companies**”, written by *Elizabeth Krauter*, aimed to investigate the relation between executive remuneration and financial performance in Brazilian companies. The results indicated a significant relation between financial remuneration and financial performance.

Under the title “**A Study on the Accounting Factors Influencing the FIRJAN Municipal Development Index (IFDM) in Brazilian Capitals**”, the fourth article published, authored by *Bruna Camargos Avelino, Valéria Gama Fully Bressan and Jacqueline Veneroso Alves da Cunha*. The study showed a statistically significant association between the variables Interest and Debt Charges, Capital Expense, Investments, spending on Culture and Social Assistance and Current Transfers on the one hand and the total IFDM of the selected public entities on the other, showing that accounting information is relevant to determine the IFDM of the capitals analyzed.

The penultimate article in this issue titled “**The Role of The Board of Directors in Hiring the Audit Firm: Empirical Evidence from Brazil**”, written by *Kadija Celante Pizetta and Fábio Moraes da Costa*, aimed to investigate if there is a relationship between the characteristics of the board of directors and the type of independent audit firm engaged by companies listed on the São Paulo Stock Exchange (BM&FBovespa).

The last article has the topic “**The Relationship Between Auditing Quality and Accounting Conservatism in Brazilian Companies**” written by *Iana Izadora Souza Lapa de Melo Paulo, Paulo Roberto Nóbrega Cavalcante and Edilson Paulo*. The article shows that the conservatism of accounting information is positively affected by the size of the audit firm and negatively affected by the time of engagement of the auditors, the distance between the date of the opinion and publication date of the financial statements.

A good reading to all!

Prof. Dr. Valcemiro Nossa
General Editor