

Editorial

Dear Readers and Collaborators of REPeC,

The Journal of Education and Research in Accounting (REPeC) is a three-monthly electronic journal, published in Portuguese, English and Spanish and issued by the Brazilian Academy of Accountancy (Abracicon).

In this edition, the Journal's management reports for 2015 are published, related to the flow of manuscripts, origin of the authors and reviewers.

The papers in this issue discuss different accounting themes, including Financial Accounting, social and environmental disclosure, Accounting Education and Accounting Research. Authors come from different Brazilian states: CE, ES, MG, PB, PR, SC and SP. In the attempt to avoid a concentration of articles, in each edition, we attempt to select authors from different institutions.

The first paper, entitled **Ownership structure and economic and socio-environmental disclosure in the largest Brazilian companies**, written by *Tatiana Aquino Almeida, Lahis Muriel Feliciano dos Santos, Augusto César de Aquino Cabral, Sandra Maria dos Santos and Maria Naiula Monteiro Pessoa*, was aimed to investigate the relationship between the ownership structure and the economic and environmental voluntary disclosure in the largest Brazilian companies, analyzing ownership concentration and the identity of the controlling shareholder.

The second paper, entitled **Determinants of Voluntary Social Information Disclosure: Empirical Evidence in Brazil**, was written by *Maria Audenôra Rufino and Márcia Reis Machado*, concluded that the size of the company, profitability, reputation and the regulated sector were considered social determinants of voluntary disclosure.

Then, written by *Luiz Kennedy Cruz Machado, José Willer do Prado, Kelly Carvalho Vieira, Luiz Marcelo Antonialli and Antônio Carlos dos Santos*, the study entitled **The relevance of the capital structure in firm performance: a multivariate analysis of brazilian publicly traded companies**, aimed to verify the effective interference of the capital structure in the performance of Brazilian firms listed on BM&FBOVESPA.

Under the title **Relation between the Characteristics of the Company, the Audit Committee and the Independent Auditor and the Publication Deadline of the Financial Statements**, the fourth paper was written by *Paulo Roberto da Cunha, Caroline Sulzbach Pletsch and Alini da Silva*. This article aimed to verify the relation between the characteristics of the company, the audit committee and the independent auditor and the publication deadline of the financial statements of companies listed on BM&FBOVESPA.

The fifth article in this issue, entitled **Problem-Based Learning in Management Accounting Teaching: Report of a Brazilian**, written by *Daiana Bragueto Martins, Márcia Maria dos Santos Bortolucci Espejo and Fábio Frezatti*, aimed to report on the operation of the PBL method in a management accounting discipline in the Accounting course of a Brazilian Higher Education institution.

And, finally, in the section Teaching Cases in Accounting, the teaching case entitled **Initial Public Offering and Implementation of a Corporate Governance System in a Family Business**, was written by *Isaac Gezer Silva de Oliveira, Herbert Simões Rodrigues, William Brasil Rodrigues Sobrinho e José Elias Feres De Almeida*. The case proposes an assessment of the impact caused by the implementation of a corporate governance mechanism after the completion of an IPO of a family-run company.

At the end of this Editorial, I would like to thank the associate editors and *ad hoc* consultants for their work accomplished in this year, besides the members of the editorial staff and readers.

We hope you will enjoy your reading and wish you a Happy 2016!

Prof. Valcemiro Nossa, Ph.D.
Editor in Chief