

Editorial

Dear readers and contributors to REPeC,

The Journal of Education and Research in Accounting (REPeC) is a three-monthly electronic periodical published by the Brazilian Academy of Accounting Sciences (Abracicon).

In 2016 REPeC starts its 10th year of existence. During the period 2012 to 2015 it was published in three languages (Portuguese, English and Spanish). From this issue on it will appear only in Portuguese and English. The chief reasons for no longer carrying articles in Spanish are specifically the following: a) the number of accesses in that language is too low when compared to Portuguese and English; b) there was no article submission in Spanish during those four years; c) the cost of translation is high and in view of the current crisis it is necessary to reduce costs.

We would also like to announce that the four Associate Editors of REPeC have changed. In March 2016 Professors Márcia Maria dos Santos Bortolucci Espejo (UFMS/MS), Orleans Silva Martins (UFPB/PB), Paulo Roberto da Cunha (FURB/SC) and Felipe Ramos Ferreira (Fucape/ES) were appointed for a two-year term.

The current Volume 11, Issue no. 1, covering January-March 2016 contains articles involving different areas of accounting. Below is a brief description of each of these papers.

The first article in this issue, **Environmental Financial Information: differences in disclosure levels among Brazilian companies**, by Janaina da Silva Ferreira, Suliani Rover and Denize Demarche Martins Ferreira, analyzes the voluntary disclosure of environmental financial information by Brazilian companies classified in sectors with different environmental impacts.

The next paper, by *Cleison Antonio Pinto, Danilo Soares Monte-Mor and Jedson Pereira Pinto*, **The influence of supplier assessment in the termination of oil and gas exploitation and production contracts in Brazil** looks into the criteria of evaluation of services that most influence the termination of contracts in the Brazilian sector of exploration and production of oil and gas.

The third article, under the title **Use of Analytical Hierarchy Process (AHP) to identify the preference of accounting experts regarding the company valuation method in accounting expertise**, aimed at showing the preferences of expert accountants with regard to the choice of the method of evaluation of companies in accounting investigations.

The influence of culture and professional judgment on accounting: an analysis from the perspective of information preparers in Portugal is the fourth article in this issue, by *Manuela Maria Marcelina, Fábio Henrique Ferreira de Albuquerque, Joaquin Teixeira Quirós* and *Maria do Rosário Fernandes Justino*. This study considers the influence of culture on professional judgement by means of an analysis of the existence of significant differences regarding decisions about disclosure or acknowledgement of liabilities and assets.

The next to last article, under the title **Financial performance and information disclosure on human resources: an analysis of companies in the IBrX – 100**, by *Gustavo Henrique Costa Souza, Luiz Antonio Felix Junior, Umbelina Cravo Teixeira Lagioia* and *João Gabriel Nascimento de Araújo*, comes to the conclusion that there is a relationship between the process of disclosure of information on human resources and the financial performance of companies when the latter is expressed as Volume of Sales and EBITDA – since this analysis showed the absence of a significant relationship with profitability.

Finally, the article by *Tiago Guimarães Barth, Sandra Rolim Ensslin* and *Altair Borgert*, **The personal benefits of *stricto sensu* post-graduation: an analysis according to masters of accounting**, aimed at evaluating the benefits of *stricto sensu* graduation in the personal scope according to the perception of graduates.

Good reading to all!

Prof. Dr. Valcemiro Nossa
General Editor